

Saudi Chemical Co. announces to invites its Shareholders to attend the Ordinary General Assembly Meeting (first meeting)

Introduction	The Board of Directors of Saudi Chemical Co. is pleased to invite shareholders to participate and vote in the Ordinary General Assembly Meeting on Wednesday 08/05/2024 at 06:30p.m, corresponding to 29/10/1445H, through a virtual meeting platform.
City and Location of the General Assembly's Meeting	Riyadh – Head Office, Al-Ahsa Street by Means Of Modern Technology
Hyperlink of the Meeting Location	Click Here
Date of the General Assembly's Meeting	08/05/2023, corresponding to 29/10/1445H
Time of the General Assembly's Meeting	18:30
Methodology of Convening the General Assembly's Meeting	Via modern technology means
Attendance Eligibility, Registration Eligibility, and Voting End	Shareholders who are registered in the issuers shareholders record at the Depository Center by the end of the trade session prior to the general assembly meeting and in accordance with the laws and regulations. The shareholder has the right to delegate whomever other than the board of directors. The right to register a name to attend the general assembly meeting ends at the time of convening the general assembly meeting. The attendees right to vote on the items of the assembly's agenda ends upon the end of screening the votes by the Screening Committee.
Quorum for Convening the General Assembly's Meeting	As per the provisions of Article (37) of the Articles of Association of the company, the Ordinary General Assembly valid if attended or participated in by shareholders representing at least one-fourth of the company's voting shares, either in person or through modern technological means. If the necessary quorum for holding this meeting is not met, a second meeting shall be held one hour after the end of the specified period for the first meeting, the second meeting shall be valid regardless of the number of shares represented in it.
General Assembly Meeting Agenda	1- Reviewing and discussing the board report for the fiscal year ending December 31, 2023.

	<p>2- Reviewing and discussing the financial statements for the fiscal year ending December 31, 2023.</p> <p>3- Voting and discussing on the Auditor's Report for the fiscal year ending December 31, 2023.</p> <p>4- Voting on the payment of SAR (3,400,000) as a remuneration to members of the board of directors for the fiscal year ending December 31, 2023.</p> <p>5- Voting on the discharge of the members of the Board of Directors for the fiscal year ending December 31, 2023.</p> <p>6- Voting on the appointment of the External Auditors for the company based on the Audit Committee's recommendation. The appointed External Auditors shall examine, review, and audit the third quarter and annual financial statements of the fiscal year 2024, and the first and second quarter of the fiscal year 2025, and determination of the External Auditors' fees.</p>
Proxy Form	19772_403_2024-04-16_09-40-00_en.pdf (saudiexchange.sa)
The shareholder right in discussing the assembly agenda topics, asking questions, and exercising the voting right	<p>All shareholders registered on Tadawulaty shall be able to remotely vote on the agenda items of the Extraordinary General Assembly virtual meeting, which shall commence at 01:00 am on Sunday 05/05/2024 (corresponding to 06/10/1445H) up to the end of the meeting. Registration and voting in Tadawulaty services shall be available for all shareholders free of charges through the following link: http://www.tadawulaty.com.sa.</p> <p>The shareholders also have the right to discuss topics on the assembly's agenda and raise questions.</p>
Details of the electronic voting on the Assembly's agenda	<p>Eligibility for Registering the Attendance of the General Assembly's Meeting Ends upon the Convenience of the General Assembly's Meeting. Eligibility for Voting on the Business of the Meeting Agenda Ends upon the Counting Committee Concludes Counting the Votes.</p>
Method of Communication in Case of Any Enquiries	<p>For any inquiries about GA items, please contact the Shareholders Officer through: Phone: 0114515771 FAX: 0112066349 Or through the following email: Shareholders.Affairs@saudichemical.com</p>
Attached Documents	19772_403_2024-04-16_09-40-25_en.pdf (saudiexchange.sa)